



KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

Tel: (022) 62422626 • URL - www.kesarpetroproducts.com

Email ID- info@kesarpetroproducts.com

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Date: 14th November, 2018

Scrip Code: 524174
Scrip ID: KESARPE

Dear Sir/Madam,

Sub: Outcome of the Meeting of the Board of Directors.

In terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results for the quarter and period ended on 30th September, 2018 along with the Limited Review Report approved by the Board of Directors of the Company at their Meeting held on Wednesday 14th November, 2018.

The Meeting of the Board of Directors commenced at 6.00 p.m. and concluded at 7.30 p.m.

Please take the same on your records.

Thanking you,

Yours faithfully,
For Kesar Petroproducts Limited

Mohit

Mohit Kaushik
Executive Director and CEO
DIN: 06463483
Encl: a/a

PART II – STATEMENT OF PROFIT AND LOSS

KESAR PETROPRODUCTS LIMITED

(CIN:L23209PN1990PLC054829)

Redg. Office: D-7/11, MIDC Lote Parshuram, Taluka Khed, Ratnagiri-415722

Phone No. 02356-272339; Email Id: info@kesarpetroproducts.com ; Website: www.kesarpetroproducts.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 Audited
1	Income						
(a)	Revenue from Operations	3901.39	4973.73	4258.61	8875.12	8518.55	17781.51
(b)	Other Income	142.91	12.92	53.03	155.83	86.35	218.53
	Total Income	4044.30	4986.65	4311.64	9030.96	8604.90	18000.04
2	Expenses:						
(a)	Cost of Materials Consumed	3142.60	4011.85	2704.32	7154.45	5526.55	12084.03
(b)	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-42.89	-21.99	-53.26	-64.88	-175.42	-568.61
(d)	Excise Duty	0.00	0.00	0.00	0.00	0.00	
(e)	Employee Benefits Expense	155.50	140.66	189.63	296.16	214.83	582.47
(f)	Finance Costs	26.79	31.81	5.63	58.59	8.83	21.50
(g)	Depreciation and Amortization Expense	51.44	47.96	46.45	99.40	86.61	178.15
(h)	Other Expenses	527.54	505.37	381.94	1033.01	923.35	1865.67
	Total Expenses	3861.09	4715.65	3274.71	8576.74	6584.75	14163.21
3	Profit before Exceptional Items and Tax	183.21	271.00	1036.93	454.21	2020.15	3836.83
4	Exception Items	0.00	2.97	0.00	2.97	0.00	0.00
5	Profit before Tax	183.21	268.03	1036.93	451.24	2020.15	3836.83
6	Tax Expense :						
(a)	Current Tax	137.76	53.61	207.38	191.37	387.38	782.10
(b)	Deferred Tax	-0.06	-2.41	1.52	-2.47	1.52	-0.49
	Tax Expense	137.70	51.20	208.90	188.90	388.90	781.61
7	Net Profit after Tax	45.51	216.83	828.03	262.34	1631.25	3055.22
8	Other Comprehensive Income						
(a)	Items that will not be reclassified to Profit or Loss						
(b)	Income tax relating to items that will not be reclassified to Profit or Loss						
(c)	Items that will be reclassified to Profit or Loss						
(d)	Income tax relating to items that will be reclassified to Profit or Loss						
	Total Other comprehensive (loss)/income	0.00	0.00	0.00	0.00	0.00	0.00
7	Total Comprehensive Income	45.51	216.83	828.03	262.34	1631.25	3055.22
8	Paid-up Equity Share Capital (Face Value Rs. 1/- each)	966.73	966.73	966.73	966.73	966.73	966.73
9	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of the Previous Accounting Year						
10	Earnings per Share (of Rs.1/- each) (not annualised)						
(a)	Basic	0.05	0.22	0.86	0.27	1.69	3.16
(b)	Diluted	0.05	0.22	0.86	0.27	1.69	3.16



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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

Statement of Assets & Liabilities :

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30.09.2018	As at 31.03.2018
I	ASSETS		
	Non-Current Assets		
(a)	Property, Plant & Equipment	4393.37	4280.54
(b)	Capital Work-in-Progress	1165.42	935.07
(c)	Investment Property		
(d)	Intangible Assets		
(e)	Intangible Assets under Development	0.00	5.70
(f)	Other Non-Current Assets	1195.98	1326.82
	Total Non-Current Assets	6754.77	6548.13
	Current Assets		
(a)	Inventories	3037.95	2420.87
(b)	Financial Assets	0.00	0.00
(i)	Investments	446.66	525.90
(ii)	Trade Receivables	2010.77	2436.96
(iii)	Cash and Cash Equivalents	444.14	463.18
(iv)	Other Balances with Banks	0.00	0.00
(v)	Other Financial Assets	0.00	0.00
(c)	Other Current Assets	3133.95	2940.92
	Total Current Assets	9073.47	8787.83
	TOTAL ASSETS	15828.24	15335.96
II	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	966.73	966.73
(b)	Other Equity	11167.56	10894.04
	Total Equity	12134.29	11860.77
	Liabilities		
	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	36.12	42.92
(b)	Deferred Tax Liabilities (Net)	0.00	0.37
	Total Non-Current Liabilities	36.12	43.29
	Current Liabilities		
(a)	Financial Liabilities		
(i)	Trade Payables	3188.42	2655.64
(ii)	Other Financial Liabilities		
(b)	Provisions	74.61	782.10
(c)	Other Current Liabilities	394.80	-5.83
	Total Non-Current Liabilities	3657.83	3431.91
	TOTAL EQUITY AND LIABILITIES	15828.24	15335.96



- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standards(Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules,2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (Including for all the periods presented in accordance with Ind AS 101 - First time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The financial results relating to quarter and Six Months ended 30th September, 2018 under Ind AS have not been subject to limited review by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 3 Provision for Income Tax and Deferred Tax will be made at the year end.
- 4 The above results for the quarter and six months ended 30th September, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th November, 2018, and these have been subjected to a limited review by the Statutory Auditors of the Company.
- 5 Property, Plant & Equipment were carried in the Statement of Financial Results prepared under previous GAAP as at 31st March,2017. The company has elected to regards such carrying amount as deemed cost at the date of transition i.e 1st April,2017.
- 6 The Limited Review,as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 has been completed and the related Report forwarded to the Stock Exchanges.This Report does not have any impact on the above Results and Notes for the Quarter ended 30th September,2018 which needs to be explained.
- 7 Figures for the previous period / year have been rearranged / re-grouped wherever found.
- 8 Figures for the quarter ended 30th September,2018 are the balancing figures between unaudited figures for the six months ended 30th September,2018 and quarter ended 30th June 2018.

Place:Mumbai
Date : 14.11.2018

For and on Behalf of the Board of Directors
for Kesar Petroproducts Limited

Mohit
Mohit Kaushik
Executive
Director & CEO
6463483





Limited Review Report

To,
The Board of Directors,
Kesar Petroproducts Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kesar Petroproducts Limited for 2nd quarter and period ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.
Chartered Accountants
(FRN:001307C)

(CA Manish Agarwal)
Partner
M. No. 078628



Place: Mumbai
Date: 14th November, 2018